



Morning Market Report

17. 03. 2020

XAUUSD = For Indications

Trading Date for 16/03/2020	XAU / GOLD SPOT PER TROY OUNCE
Market Opening	1563.97
Highest Bid	1575.36
Lowest Bid	1451.23
Closing Price	1507.26
Previous Closing Price	1563.97

(*Source: Bloomberg)

Gold in RM Per Gram = For Indications

(Bank Negara USDMYR Middle Rate 16/03/2020 =4.3065)

Trading Date for 16/03/2020	XAU / GOLD SPOT PER GRAM
Market Opening	216.543
Highest Bid	218.120
Lowest Bid	200.933
Closing Price	208.691
Previous Closing Price	216.543

Bursa Malaysia FGLD

(Future Gold – Cash Settlement – 1 lot contract = 100 grams)

Cash Settled Gold Futures	Contract Prices (RM)					Volume	MTD Volume
	Previous	Open	High	Low	Settlement		
March, 2020	218.80	0.00	0.00	0.00	218.80	0	0
April, 2020	218.80	0.00	0.00	0.00	218.80	0	9
May, 2020	218.60	0.00	0.00	0.00	218.60	0	2
June, 2020	218.70	0.00	0.00	0.00	218.70	0	2
August, 2020	218.80	0.00	0.00	0.00	218.80	0	2
October, 2020	218.90	0.00	0.00	0.00	218.90	0	2
December, 2020	219.00	0.00	0.00	0.00	219.00	0	2
February, 2021	219.00	0.00	0.00	0.00	219.00	0	2
Total						0	21

(*Source : Bursa Malaysia) Ace Capital Growth Sdn Bhd is the current Market Maker for FGLD (Bursa Malaysia)



Fundamental News

Precious metal prices collapsed on Monday, with platinum plunging to a 17-1/2 year low as investors opted for cash after a U.S. rate cut failed to stem a coronavirus-led sell-off.

Platinum fell as much as 26%, heading for its biggest one-day loss on record, while palladium dropped by nearly 18%, silver almost 20%, and gold more than 5% to break below the key psychological level of \$1,500 an ounce.

By 1350 GMT, spot gold was down 4.5% at \$1,460.70 per ounce, while U.S. gold futures were 4% lower at \$1,455.40 per ounce.

Platinum was down 14.6% to \$650 per ounce, having earlier dipped to its lowest since October 2002 at \$558.

Silver was 15% lower at \$12.47 after hitting its lowest since January 2009, while palladium was down 15.7% to \$1,522.50.

Precious metals were caught up in a broader market sell-off as coronavirus continued to spread rapidly, with some investors obliged to sell assets to cover margin calls.

“Overall, investors are mainly looking for cash. They’re liquidating any assets they have, even gold,” said Hussein Sayed, chief market strategist at FXTM.

“At this stage, we’re almost sure recession will hit the global economy,” he said. “The longer this virus stays, the more countries announce emergency measures, the more the lockdown period continues, the more sentiment will worsen.”

Stocks found little support from the U.S. Federal Reserve slashing interest rates to near zero and restarting bond buying to cushion the economy from the virus-led impact.

The coronavirus outbreak has claimed more than 6,500 lives worldwide and triggered panic across markets, prompting central banks around the globe to push through support measures to temper the economic fallout.

European Union finance ministers plan to agree on Monday on a coordinated economic response to the pandemic.

“It’s a continued hunt for cash for liquidity. Everything is being sold, market participants are throwing in the towel just leaving the exits, and when everybody wants to exit there is a massive sell off in particular in very illiquid markets like PGMs,” Commerzbank analyst Carsten Fritsch said.

The more industrial precious metals also tend to suffer from the threat of a downturn in economic activity, with autocatalyst metals platinum and palladium particularly sensitive to expectations for falling car sales.

(*Source Reuters)



Data Forthcoming Release

Time: Malaysia	Country	Today's Event	Forecast	Previous
3.25 AM	USD	President Trump Speaks		
4.00 AM	USD	TIC Long-Term Purchases	72.5B	85.6B
8.30 PM	USD	Core Retail Sales m/m	0.1%	0.3%
	USD	Retail Sales m/m	0.2%	0.3%
9.15 PM	USD	Capacity Utilization Rate	77.1%	76.8%
	USD	Industrial Production m/m	0.4%	-0.3%
10.00 PM	USD	Business Inventories m/m	-0.1%	0.1%
	USD	JOLTS Job Openings	6.40M	6.42M
	USD	NAHB Housing Market Index	74	74

Pivot Point Technical Analysis/ Support and Resistance

Period	Resistance 2	Resistance 1	Pivot Point	Support 1	Support 2
Gold	1635.41	1571.34	1511.28	1447.21	1387.15

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今日市场报告

17. 03. 2020

报价单位：黄金 x 美元

交易日期 16/03/2020

黄金 (美元/盎司)

开盘价	1563.97
最高价	1575.36
最低价	1451.23
收盘价	1507.26
昨日收盘价	1563.97

(*资料来源: Bloomberg)

报价单位：马币/克

(国家银行 美金马币中间汇率 16/03/2020 =4.3065)

交易日期 16/03/2020

黄金 (马币/克)

开盘价	216.543
最高价	218.120
最低价	200.933
闭市价	208.691
昨日闭市价	216.543

大马股票交易所 (FGLD) 黄金走势

(黄金期货-现金交收-合同 1 (手) = 100 公克)

现金交收 - 黄金	合同价格 (RM)					本月至今	
	昨日收盘价	开盘	最高	最低	成交	交投量	交投量
三月, 2020	218.80	0.00	0.00	0.00	218.80	0	0
四月, 2020	218.80	0.00	0.00	0.00	218.80	0	9
五月, 2020	218.60	0.00	0.00	0.00	218.60	0	2
六月, 2020	218.70	0.00	0.00	0.00	218.70	0	2
八月, 2020	218.80	0.00	0.00	0.00	218.80	0	2
十月, 2020	218.90	0.00	0.00	0.00	218.90	0	2
十二月, 2020	219.00	0.00	0.00	0.00	219.00	0	2
二月, 2021	219.00	0.00	0.00	0.00	219.00	0	2
Total						0	21

(*资料来源: 大马股票交易所) Ace Capital Growth Sdn Bhd 乃马股交易所的黄金期货报价商



新闻摘录

铂金周一一度狂跌近 27%，至 2002 年以来的最低水平，金价下跌逾 5%，因美国第二次紧急降息未能消除市场对新冠疫情的担忧，投资者纷纷抛售贵金属套现。

钯金劲跌 11%，报每盎司 1,609.45 美元，此前触及去年 8 月底以来最低 1,481.53 美元。白银崩跌 12.5%，报每盎司 12.84 美元，此前触及 2009 年以来最低的 11.76 美元。

1811 GMT，铂金暴跌 13.7%，报每盎司 656.98 美元，有望创下有记录以来最大日跌幅，现货金下跌 2.6%，报每盎司 1,490.01 美元。美国黄金期货下跌 2%，收报每盎司 1,486.5 美元。

“抛售套现仍是金市的常态，”道明证券大宗商品策略师 Ryan McKay 表示，“这与金融危机期间的情况类似，当时金价与股市一道，在好几个月的时间里一直处于相当低的水平。”

金价也跌破 200 日移动均线，这被视为看跌信号。

随着新冠疫情继续迅速蔓延，贵金属与更大范围的市场一起遭抛售，一些投资者为满足追加保证金要求被迫卖出资产。

美国公债收益率下降，股市暴跌，油价跳水。

“另外，行业因素对白银、铂金和钯金等金属施压，”McKay 表示。

“在这种环境下，汽车市场将非常疲软，正如我们在中国看到的那样，工业需求明显在下降。我们正在关注潜在的衰退型环境。”

用于生产汽车自动催化剂的铂金和钯金对汽车销量下降的预期尤为敏感。

(*资料来源: Reuters)



数据预测

时间: 大马	国家	今日事件	预报	早前价格
3.25 AM	USD	President Trump Speaks		
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	USD	JOLTS Job Openings	6.40M	6.42M
	USD	NAHB Housing Market Index	74	74

关键点技术分析 / 支撑点; 阻力点

周期	阻力点 2	阻力点 1	关键点	支撑点 1	支撑点 2
黄金	1635.41	1571.34	1511.28	1447.21	1387.15

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